

**Arcot Municipality Elementary Education Fund  
Income and Expenditure Statement as on 2021-2022**

<b>Code No</b>	<b>Description of Items</b>	<b>Current Year Amount</b>	<b>Previous Year Amount</b>
<b>Income</b>			
110	Tax Revenue	2,948,087.00	0.00
120	Assigned Revenues & Compensations	0.00	0.00
130	Rental Income from Municipal Properties	0.00	0.00
140	Fees & User Charges	0.00	0.00
150	Sale & Hire Charges	0.00	0.00
160	Revenue Grants, Contribution and Subsidies	0.00	0.00
170	Income from Investments	36,356.00	0.00
171	Interest Earned	23,127.00	0.00
180	Other Income	0.00	0.00
	Total	<b>3,007,570.00</b>	<b>0.00</b>
<b>Expenditure</b>			
210	Establishment Expenses	0.00	0.00
220	Administrative Expenses	0.00	0.00
230	Operations & Maintenance	69,300.00	0.00
240	Interest & Finance Charges	265.50	0.00
250	Programme Expenses	0.00	0.00
260	Grants, Contribution and Subsidies	0.00	0.00
270	Provisions and Write off	565,923.00	0.00
271	Miscellaneous Expenses	0.00	0.00
272	Depreciation	1,492,925.00	0.00
280	Prior Period Item	-214,621.55	0.00
290	Transfer to Reserve Funds	0.00	0.00
310	Accumulated Surplus	1,093,778.05	0.00
	Total	<b>3,007,570.00</b>	<b>0.00</b>
<b>3109002 - Gross Deficit of Expenditure over Income</b>		<b>0.00</b>	

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Local Fund Audit**

**Commissioner  
Arcot Municipality Elementary Education**

## Arcot Municipality Elementary Education Fund

Income and Expenditure as on 2021-2022

A/c Code	Expenditure Particular	Amount	A/c Code	Income Particular	Amount
210	Establishment Expenses		110	Tax Revenue	
220	Administrative Expenses		1100601	Education Tax	2606319.00
230	Operations & Maintenance		1100604	Education Tax - Vacant Sites	341768.00
2305109	Maintenance expenses - Schools	69300.00		_____	
	_____		Total	Tax Revenue	2948087.00
Total	Operations & Maintenance	69300.00		_____	
	_____		120	Assigned Revenues & Compensations	
240	Interest & Finance Charges		130	Rental Income from Municipal Properties	
2407001	Bank charges	265.50	140	Fees & User Charges	
	_____		150	Sale & Hire Charges	
Total	Interest & Finance Charges	265.50	160	Revenue Grants, Contribution and Subsid	
	_____		170	Income from Investments	
250	Programme Expenses		1701001	Interest on Investments / Fixed Deposits	36356.00
260	Grants, Contribution and Subsidies			_____	
270	Provisions and Write off		Total	Income from Investments	36356.00
2701001	Provision for Doubtful Collection of Revenue	8598.00		_____	

<b>A/c Code</b>	<b>Expenditure Particular</b>	<b>Amount</b>	<b>A/c Code</b>	<b>Income Particular</b>	<b>Amount</b>
2703001	Irrecoverable Revenue Items Written off - T _____	557325.00	171	Interest Earned	
			1711001	Interest from Bank	23127.00
Total	Provisions and Write off _____	565923.00	Total	Interest Earned	23127.00
271	Miscellaneous Expenses				
272	Depreciation		180	Other Income	
2722001	Depreciation - Buildings	1408167.00			
2723201	Depreciation - Waterways	4156.00			
2727001	Depreciation - Furniture, Fixtures, Fittings a _____	80602.00			
Total	Depreciation _____	1492925.00			
280	Prior Period Item				
2801001	Taxes	-199817.00			
2804001	Prior Year Income	-90889.00			
2808001	Prior year Expenses _____	76084.45			
Total	Prior Period Item	-214621.55			

<b>A/c Code</b>	<b>Expenditure Particular</b>	<b>Amount</b>	<b>A/c Code</b>	<b>Income Particular</b>	<b>Amount</b>
290	Transfer to Reserve Funds				
3109002	Accumulated Surplus	1093778.05			
		<b>3007570.00</b>			<b>3007570.00</b>

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**Arcot Municipality Elementary Education Fund**

**Balance Sheet as on 31/03/2022**

<b>Code No</b>	<b>Description of Items</b>	<b>Current Year Amount</b>	<b>Previous Year Amount</b>
	<b>Liabilities</b>		
310	Municipal (General) Fund	23,405,253.67	0.00
311	Earmarked Funds	20,524,809.00	20,524,809.00
320	Grants , Contribution for specific purposes	1,635,155.00	1,635,155.00
340	Deposits Received	448,821.00	211,581.00
350	Other Liabilities	687,664.00	709,549.00
		<b>46,701,702.67</b>	<b>23,081,094.00</b>
	<b>Assets</b>		
410	Fixed Assets	47,820,222.72	43,867,422.72
411	Accumulated Depreciation	-12,696,508.00	-11,203,583.00
420	Investments - General Fund	572,248.00	535,892.00
431	Sundry Debtors (Receivables)	2,996,967.00	3,388,360.00
432	Accumulated Provisions against Debtors	-33,452.00	-115,743.00
450	Cash and Bank balance	4,296,455.95	5,682,006.90
470	Other Assets	3,745,769.00	3,238,214.00
		<b>46,701,702.67</b>	<b>45,392,569.62</b>

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Arcot Municipality Elementary Education Fund**

**Arcot Municipality Elementary Education Fund**

**Balance Sheet as on 31/03/2022**

Liabilities			Assets		
A/C Code	Particulars	Amount	A/C Code	Particulars	Amount
311	Earmarked Funds		410	Fixed Assets	
3111001	Contribution from Municipal Fund	20524809.00	4101001	LAND -GROSS BLOCK	9080433.00
	_____		4102001	BUILDINGS - GROSS BLOCK	35986414.72
Total	Earmarked Funds	20524809.00	4103202	GROUND WATER WELLS/ DEEP BORE WEL	83112.00
	_____		4107001	FURNITURE FIXTURES AND FITTINGS - GRO	2670263.00
320	Grants , Contribution for specific purposes			_____	
3203001	CONTRIBUTIONS FROM THE GOVERNMENT	1622503.00	Total	Fixed Assets	47820222.72
3208001	Contributions From Private Parties	12652.00		_____	
	_____		411	Accumulated Depreciation	
Total	Grants , Contribution for specific purposes	1635155.00	4112001	BUILDINGS - ACCUMULATED DEPRECIATIO	-10221241.00
	_____		4113202	GROUND WATER WELLS/ DEEP BORE WEL	-46808.00
340	Deposits Received		4117001	FURNITURE, FIXTURES & FITTINGS - ACCUM	-2428459.00
3401001	Tender Deposit - Contractors.	251181.00		_____	
3401003	SECURITY DEPOSIT - CONTRACTORS	197640.00	Total	Accumulated Depreciation	-12696508.00
	_____			_____	

**Arcot Municipality Elementary Education Fund**

**Balance Sheet as on 31/03/2022**

Liabilities			Assets		
A/C Code	Particulars	Amount	A/C Code	Particulars	Amount
Total	Deposits Received	448821.00	420	Investments - General Fund	
	_____		4208001	FIXED DEPOSIT	572248.00
350	Other Liabilities			_____	
3501008	Others Payable	9682.00	Total	Investments - General Fund	572248.00
3502013	INCOME TAX DEDUCTIONS - CONTRACTORS	96421.00		_____	
3502014	Other Recoveries	4342.00	431	Sundry Debtors (Receivables)	
3502015	VAT - PAYABLE	500.00	4311917	Education Tax - Recoverable - Residential - C	846866.00
3502025	Manual Workers Genenral Welfare Fund	39528.00	4311920	Education Tax - Recoverable - Vacant Site - C	261477.00
3502032	CGST - PAYABLE	39528.00	4311921	Education Tax - Recoverable - Residential - A	1066644.00
3504101	ADVANCE COLLECTION OF PROPERTY TAX	458135.00	4311924	Education Tax - Recoverable - Vacant Sites - A	821980.00
3502033	SGST - PAYABLE	39528.00		_____	
	_____		Total	Sundry Debtors (Receivables)	2996967.00
Total	Other Liabilities	687664.00		_____	
	_____		432	Accumulated Provisions against Debtors	
			4321001	PROVISION FOR DOUBTFUL COLLECTION O	-33452.00
				_____	

**Arcot Municipality Elementary Education Fund**

**Balance Sheet as on 31/03/2022**

Liabilities			Assets		
A/C Code	Particulars	Amount	A/C Code	Particulars	Amount
			Total	Accumulated Provisions against Debtors	-33452.00
				_____	
			450	Cash and Bank balance	
			4501001	Cash Account	52338.00
			4502122	EE-ELEMEN.EDN-REC-PAY-A/C-SBI-397087	2167771.50
			4502120	EE-FUND-REC-PAY-A/C SBI 11205900485	2076346.45
				_____	
			Total	Cash and Bank balance	4296455.95
				_____	
			470	Other Assets	
			4702006	Receivable from General fund	3745769.00
				_____	
			Total	Other Assets	3745769.00
				_____	



**Arcot Municipality Elementary Education Fund**

**Balance Sheet as on 31/03/2022**

<b>Liabilities</b>			<b>Assets</b>		
<b>A/C Code</b>	<b>Particulars</b>	<b>Amount</b>	<b>A/C Code</b>	<b>Particulars</b>	<b>Amount</b>
		46701702.67			46701702.67

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	FOR REVENUE	INCOME	FISCAL YEAR AMOUNT	PREVIOUS YEAR AMOUNT
110	Assigned Revenues & Compensations		2,948,087.00	0.00
120	Rental Income from Municipal Properties	0.00		0.00
130	Fees & User Charges	0.00		0.00
140	Sale & Hire Charges	0.00		0.00
150	Revenue Grants, Contribution and Subsidies	0.00		0.00
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170	Interest Earned	36,356.00		0.00
171	Other Income	23,127.00		0.00
180		0.00		0.00
<b>Expenditure</b>				
210	Establishment Expenses		3,007,570.00	0.00
220	Administrative Expenses	0.00		0.00
230	Operations & Maintenance	0.00		0.00
240	Interest & Finance Charges	69,300.00		0.00
250	Programme Expenses	265.50		0.00
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270	Provisions and Write off	0.00		0.00
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<b>Total</b>			<b>3,007,570.00</b>	<b>0.00</b>
<b>3109002 - Gross Deficit of Expenditure over Income</b>			<b>0.00</b>	<b>0.00</b>

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