

AVADI MUNICIPALITY

ELEMENTARY EDUCATION FUND ACCOUNT

OPENING BALANCE SHEET AS ON 1ST APRIL 2015

ACCOUNT NO.	ACCOUNT HEAD	OPENING BALANCE
	<u>LIABILITIES</u>	
4011	MUNICIPAL CONTRIBUTION ON CAPITAL WORKS	48809509.00
4061 TO 4074	ACCUMULATED DEPRECIATION ACCOUNT SCHEDULE -A	30986346.00
4001	ACCUMULATED SURPLUS/DEFICIT	167452393.00
	<u>CURRENT LIABILITES</u>	
4016	TENDER DEPOSIT-CONTRACTORS	687518.00
4015	ADVANCE COLLECTION OF TAXES	238266.00
	<u>OUTSTANDINGS</u>	
4035	INCOME TAX DEDUCTIONS-CONTRACTORS	150014.00
4036	LWF DEDUCTION -CONTRACTORS	104400.00
4037	SALES TAX AND SURCHARGE ON SALES TAX-PAYABLE	203461.00
	NIL	
	TOTAL	248631907.00

**AVADI MUNICIPALITY
ELEMENTARY EDUCATION FUND ACCOUNT
OPENING BALANCE SHEET AS ON 1ST APRIL 2015**

ACCOUNT NO.	ACCOUNT HEAD	OPENING BALANCE
	<u>FIXED ASSESTS</u>	
3101	LAND -GROSS BLOCK	33896000.00
3102	BUILDINGS -GROSS BLOCK	101629897.00
3109	FURNITURES AND FIXTURES	5832785.00
	<u>CURRENT ASSESTS</u>	
3020	EDUCATION TAX RECEIVABLE -ARREARS	26246044.00
3065	EEF-TRY III	26208.00
3059	CASH ON HAND	123732.00
3069	ELEMENTRY EDUCATION FUND.....BANK	2462155.00
3070	INVESTMENTS	28873996.00
3100	INTERFUND TRANSFERS	42822550.00
	<u>OTHER ITEMS</u>	
	NIL	
	TOTAL	241913367.00

**AVADI MUNICIPALITY
ELEMENTARY EDUCATION FUND ACCOUNT
TRIAL BALANCE AS ON 31ST MARCH 2016**

ACCOUNT NO.	ACCOUNT HEAD	OPENING BALANCE	DEBIT	CREDIT	CLOSING BALANCE
1003	EDUCATION TAX			20995822.00	20995822.00
1067	INTERESTON INVESTMENT			1432542.00	1432542.00
1068	BANK INTEREST			222461.00	222461.00
1069	PROJECT OVERHEAD - APPROPRIATION EXPENSES			4712925.00	4712925.00
1088	PRIOR YEAR INCOME			2956898.00	2956898.00
2038	DEPRECIATION		6718540.00		6718540.00
2040	MUNICIPAL CONTRIBUTION ON CAPITAL WORKS		45120101.00		45120101.00
2071	REPAIR AND MAINTANACE OF BUILDINGS		3236351.00		3236351.00
3016	EDUCATION TAX- CURRENT		20995822.00	13139984.00	7855838.00
3020	EDUCATION TAX RECEIVABLE -ARREARS	26246044.00	2956898.00	5868252.00	23334690.00
3065	EEF-TRY III	26208.00	0.00	0.00	26208.00
3059	CASH ON HAND	123732.00	176053.00	123732.00	176053.00
3069	ELEMENTRY EDUCATION FUND.....BANK	2462155.00	68631064.00	69294591.00	1798628.00
3070	INVESTMENTS	28873996.00	1432542.00	30306538.00	0.00
3100	INTERFUND TRANSFERS	42822550.00	27970914.00	21069585.00	49723879.00
3101	LAND -GROSS BLOCK	33896000.00	0.00	0.00	33896000.00
3102	BUILDINGS -GROSS BLOCK	101629897.00	40256644.00	0.00	141886541.00
3109	FURNITURES AND FIXTURES	5832785.00	4863457.00	0.00	10696242.00
4001	ACCUMULATED SURPLUS/DEFICIT	167452393.00	0.00	0.00	167452393.00
4011	MUNICIPAL CONTRIBUTION ON CAPITAL WORKS	48809509.00	0.00	45120101.00	93929610.00
4015	ADVANCE COLLECTION OF TAXES	238266.00	0.00	0.00	238266.00

ACCOUNT NO.	ACCOUNT HEAD	OPENING BALANCE	DEBIT	CREDIT	CLOSING BALANCE
4016	TENDER DEPOSIT-CONTRACTORS	687518.00	1923609.00	2224514.00	988423.00
4035	INCOME TAX DEDUCTIONS- CONTRACTORS	150014.00	660039.00	696457.00	186432.00
4036	LWF DEDUCTION -CONTRACTORS	104400.00	454209.00	471245.00	121436.00
4037	SALES TAX AND SURCHARGE ON SALES TAX-PAYABLE	203461.00	974401.00	1016457.00	245517.00
4061	BUILDINGS-ACCUMULATED DEPRECIATION	20334684.00	0.00	5281239.00	25615923.00
4068	FURNITURES AND FIXTURES	3933122.00	0.00	1437301.00	5370423.00
	TOTAL		226370644.00	226370644.00	

**AVADI MUNICIPALITY
ELEMENTARY EDUCATION FUND ACCOUNT
INCOME STATEMENT FOR THE YEAR: 2015-2016**

ACCOUNT NO.	ACCOUNT HEAD	AMOUNT
1003	EDUCATION TAX	20995822.00
1067	INTERESTON INVESTMENT	1432542.00
1068	BANK INTEREST	222461.00
1069	PROJECT OVERHEAD - APPROPRIATION EXPENSES	4712925.00
	TOTAL INCOME	27363750.00
	NET DEFICIT FOR THE YEAR: 2015-2016	27711242.00
	GRAND TOTAL	55074992.00

**AVADI MUNICIPALITY
ELEMENTARY EDUCATION FUND ACCOUNT
EXPENDITURE STATEMENT FOR THE YEAR: 2015-2016**

ACCOUNT NO.	ACCOUNT HEAD	AMOUNT
2038	DEPRECIATION	6718540.00
2040	MUNICIPAL CONTRIBUTION ON CAPITAL WORKS	45120101.00
2071	REPAIR AND MAINTANACE OF BUILDINGS	3236351.00
	TOTAL EXPENDITURE	55074992.00
	NET SURPLUS FOR THE YEAR: 2015-2016	0.00
	GRAND TOTAL	55074992.00

**AVADI MUNICIPALITY
ELEMENTARY EDUCATION FUND ACCOUNT
BALANCE SHEET AS ON 31ST MARCH 2016**

ACCOUNT NO.	ACCOUNT HEAD	CLOSING BALANCE
	<u>FIXED ASSESTS</u>	
3101	LAND -GROSS BLOCK	33896000.00
3102	BUILDINGS -GROSS BLOCK	141886541.00
3109	FURNITURES AND FIXTURES	10696242.00
	<u>CURRENT ASSESTS</u>	
3016	EDUCATION TAX- CURRENT	7855838.00
3020	EDUCATION TAX RECEIVABLE -ARREARS	23334690.00
3065	EEF-TRY III	26208.00
3059	CASH ON HAND	176053.00
3069	ELEMENTRY EDUCATION FUND.....BANK	1798628.00
3100	INTERFUND TRANSFERS	49723879.00
	<u>OTHER ITEMS</u>	
	NIL	
	TOTAL	269394079.00

AVADI MUNICIPALITY
ELEMENTARY EDUCATION FUND ACCOUNT
BALANCE SHEET AS ON 31ST MARCH 2015

ACCOUNT NO.	ACCOUNT HEAD	CLOSING BALANCE
	<u>LIABILITIES</u>	
4011	MUNICIPAL CONTRIBUTION ON CAPITAL WORKS	93929610.00
4061 TO 4074	ACCUMULATED DEPRECIATION ACCOUNT SCHEDULE -A	30986346.00
4001	ACCUMULATED SURPLUS/DEFICIT	142698049.00
	<u>CURRENT LIABILITES</u>	
4016	TENDER DEPOSIT-CONTRACTORS	988423.00
4015	ADVANCE COLLECTION OF TAXES	238266.00
	<u>OUTSTANDINGS</u>	
4035	INCOME TAX DEDUCTIONS-CONTRACTORS	186432.00
4036	LWF DEDUCTION -CONTRACTORS	121436.00
4037	SALES TAX AND SURCHARGE ON SALES TAX-PAYABLE	245517.00
	NIL	
	TOTAL	269394079.00

AVADI MUNICIPALITY
4001-ACCUMALATED SURPLUS RECONCILLATION STATEMENT
FOR THE YEAR:2015-2016
ELEMENTARY EDUCATION FUND ACCOUNT

OPENING BALANCE AS ON 01.4.2015 167452393.00

ADD

1088 - PRIOR YEAR INCOME 2956898.00

170409291.00

DEDUCT

2041 - PRIOR YEAR EXPENSES 0.00

170409291.00

INCOME FOR THE YEAR:2015-2016 27363750.00
EXPENDITURE FOR THE YEAR:2015-2016 55074992.00

NETSURPLUS FOR THE YEAR:2015-2016 -27711242.00 -27711242.00

CLOSING BALANCE AS ON 31ST MARCH 2016 142698049.00

