1920ஆம் வருடத்திய தமிழ்நாடு மாவட்ட நகராட்சிகளின் சட்டம், அட்டவணை III-ன் பிரிவு 2-ன் கீழ் 09.02.2024 ஆம் நாள் வெள்ளிக்கிழமை மாலை 4.00 மணிக்கு நகர்மன்றத்தின் அவசரக் கூட்டம் நகர்மன்றக் கூடத்தில் நடைபெறும். அது சமயம் அனைத்து நகர்மன்ற உறுப்பினர்களும் தவறாது கலந்து கொள்ளுமாறு கேட்டுக் கொள்ளப்படுகிறது.

> ஒம்/- பா.செல்லத்துரை, நகர்மன்றத் தலைவர், கொடைக்கானல் நகராட்சி.

நாள்.07.02.2024

பொருள் எண் – 1)

- Resolved that the Kodaikanal Municipality is authorized to borrow a loan amount of Rs. 237.83 Lakhs for "Conversion of existing street lights into energy efficient LED lights (1918 Nos) " from Tamil nadu urban Finance Infrastructure Development Corporation Ltd., (TUFIDCO), under State Urban Infrastructure Development Fund (SUIDF), as per the terms and conditions prescribed by G.O.(Ms) No. 145, MA&WS (MA2) Dept., dated 14.10.2022.
- Resolved that the Kodaikanal Municipality is hereby authorized to execute the loan agreement and other documents, if any with TUFIDCO and complete all other formalities including affixing the common seal of the Kodaikanal Municipality on the documents to be executed with TUFIDCO on behalf of the Kodaikanal Municipality.
- 3. Resolved that the Kodaikanal Municipality bank account on the revenue collection such as property tax, professional tax and other revenue collections shall be escrowed / to the extent of quarterly/ monthly repayment commitment in favor of TUFIDCO. This exclusive escrowed account will be in existence till the time of clearing the loan and all other dues under this project to TUFIDCO. This exclusive escrowed account will be in existence till the time of clearing the loan and all other dues under this project to TUFIDCO. This exclusive escrowed account will be in existence till the time of clearing the loan and all other dues under this project to TUFIDCO.
- 4. Resolved that the Executive officer be and hereby authorized to make necessary budgetary provisions in the annual budget for the repayment of principal, interest and other monies due for the loan availed for this project proposal to TUFIDCO.
- 5. Resolved to agree, to adjust by the Government of Tamil Nadu from funds receivable for Kodaikanal Municipality such as Devolution grant payment under State Finance Commission recommendation, other grants, share on tax and stamp duties due from the Government, in the event default in repayment of principal, interest and other monies due to TUFIDCO in respect of loans availed for this project.
- 6. The Kodaikanal Municipality shall submit an undertaking stating that if for any reason, the projected increase in property tax, professional tax etc., could not be implemented, the short fall if any arising in any period shall not affect the timely repayment of its dues to TUFIDCO and in such case the Government may be permitted to deduct the said dues out of the SFC funds on the first priority basis.

Office Note: Council may be approved

நகர்மன்றத் தீர்மானம் எண் / நாள் :	633, நாள் . 9.02.2024
நகர்மன்றத் தீர்மானம் 🗄	Approved

ஒம்/-பா.செல்லத்துரை, நகர்மன்றத் தலைவர், கொடைக்கானல் நகராட்சி.

/ உண்மை நகல் /

ஆணையாளர், கொடைக்கானல் நகராட்சி.